Economic Impact of Residents 50 and Better

* Florida found for each senior leaving their state it was = 3.5 jobs lost to the state. (Came from Destination Florida website).
* Retirees provide $4 for every $3 they cost in government services according to University of Florida economist David Denslow.
* States and communities have much to gain for their economies by successful attraction and retention of retirees. Much of their income is imported from outside the state, such as Social Security, pension benefits, and earnings on investments.
* Researcher Mark Fagan of Jacksonville State University in Alabama reports in his book, "Retirement Development: A How to Guide," that a typical retired couple has the same economic impact to a town as the attraction of 3.4 manufacturing jobs.
* University of Michigan expert Economic Forecaster Donald Grimes said that; "We should develop strategies to retain greater numbers of retirees in the state. Their growth potential exceeds that of any industry in the economy." 2006 Power Point

From Michigan Municipal League - Placemaking Publication Article in; "The Review" ; *Crunching the Numbers on Aging in Michigan*, May/June 2013 Issue - by Elizabeth Shaw, derived from AARP 2013 Age Friendly Communities Conference material in Ann Arbor, MI:

* 32.8% of Michigan's population is over the age of 50. That number is projected to increase to 36.8% by 2030.
* Seniors are economic drivers not drains: Americans ages 50+ control over half of America's discretionary income, and a significant percentage of new businesses are started by people 50+
* Michigan residents ages 65+ have a combined annual income of $37 billion and tend to spend much of that income locally.